

CDS Ltd. Statement of Trust Income Allocations and Designations 2002

Select: T3 R16 REPLACEMENT RECORD

CALCULATION METHOD: PERCENT RATE

Form Version: 10

Security Information:

TRUST NAME: Northern Property Real Estate Investment Trust
 ADDRESS (1): 110, 6131 - 6 Street SE
 ADDRESS (2):
 CITY: Calgary
 PROVINCE: AB
 COUNTRY CODE: CAN
 POSTAL CODE: T2H 1L9
 TAXATION YEAR: 2002
 TIN#: applied for
 CUSIP#: 651708109
 QUEBEC TAX ID:

Preparer information:

CONTACT NAME: Debra Boyle
 DATE PREPARED: 20030317
 PHONE: 403-531-0720
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			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.10210	0.09580	0.09580	0.09580	0.09580	0.09580	0.09580							
		Record Date	20020630	20020731	20020831	20020930	20021031	20021130	20021231							
		Payment Date	20020715	20020815	20020915	20021015	20021115	20021215	20030115							
T3 Box No.	R16 Box No.															
21	A	Capital gain														
22	B	Lump-sum pension benefits														
23	C	Dividend Income Per Unit	.01440	.01350	.01350	.01350	.01350	.01350	.01350							
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	Other Taxable Income Per Unit	.01410	.01320	.01320	.01320	.01320	0.00000	0.00000							
		Non-taxable Amount (non-reportable)	.07360	.06910	.06910	.06910	.06910	.08230	.08230							
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Distribution (input as check figure)	.10210	.09580	.09580	.09580	.09580	.09580	.09580							

CHECK: Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

NOTES:

